

Explanation of variances
OCCOLD PARISH COUNCIL
MID SUFFOLK DISTRICT COUNCIL

| | 2018/19 £ | 2019/20 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority <u>(must include narrative and supporting figures)</u> |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 12,519 | 13,442 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 8,000 | 8,500 | 500 | 6.25% | NO | | |
| 3 Total Other Receipts | 1,118 | 2,991 | 1,873 | 167.53% | YES | | Grant of £1000 for renewal of street lights and VAT reclaimed £1802 |
| 4 Staff Costs | 3,495 | 3,805 | 310 | 8.87% | NO | | |
| 5 Loan Interest/Capital Repayment | NIL | NIL | | 0.00% | NO | | |
| 6 All Other Payments | 4,700 | 13,496 | 8,796 | 187.15% | YES | | Purchase of new street lights £9885 inc VAT |
| 7 Balances Carried Forward | 13,442 | 7,632 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 13,442 | 7,632 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 14,790 | 14,790 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | NIL | NIL | | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable